



INTRODUCTION OF THE MOVABLE PROPERTY SECURITY INTEREST BILL FOR MALAYSIA & REVIEW OF THE REGISTRATION OF BUSINESSES ACT 1956 [ACT 197]

INTRODUCTION OF THE MOVABLE PROPERTY SECURITY INTEREST BILL FOR MALAYSIA

COURSE INTRODUCTION

The Bill will introduce a new legal framework for Malaysia relating to the registration and enforcement of rights of security interest in movable property which is applied as collateral for a loan or to fulfill an obligation. With the introduction of the Act, entities especially SMEs will be provided with the capacity to utilise all existing properties, either movable or immovable, for better credit standing or to obtain financing (initial or operational). Currently, the Companies Act 2016 only provides for the registration of charges for both movable and immovable property for companies.

As a benefit, this new Bill will completely change the current landscape with regards to charges in Malaysia as the Bill will also address the lack of adequate legal framework on the registration of movable properties for unincorporated entities including issues related to the restriction on the types of assets to be used as collateral, lack of clear creditor priority and enforcement of rights for both the secured party and debtor.

The Bill is expected to be tabled in Parliament in 2025.

COURSE OBJECTIVES



This session aims to create an awareness on the Bill to the relevant stakeholders following SSM's proposal to introduce the legal framework for Malaysia.

COURSE CONTENTS



- Scope of application of the legal framework
- Creation of security interest
- Registration system
- The Register
- Priority
- Enforcement of security rights

LEARNING OUTCOMES

By attending this programme, the participants will be able to:



- Understand the context and issues of secured transaction.
- Appreciate the main impetus for the introduction of the Bill in Malaysia.
- Identify the current and proposed legal framework.
- Understand the proposed registration system and the Register.

REVIEW OF THE REGISTRATION OF BUSINESSES ACT 1956 [ACT 197]

COURSE INTRODUCTION

The review on the Registration of Businesses Act 1956 (ROBA) is an initiative to modernise the ROBA towards providing a conducive and dynamic environment for businesses in order to be in line with the latest approaches and development in the legal framework and business environment.

In identifying policy gaps and the necessity to modernise process and procedures of business registration, the proposed policy statements became the basis of formulating the draft Registration of Businesses Bill (“the Bill”) with following objectives:

- To modernise the law governing sole proprietors and partnerships in Malaysia for the business community to grow and flourish;
- To promote simplification of laws and ease of doing business in Malaysia; and
- To enhance the current ROBA in terms of easing compliance by business owners and clarifying certain enforcement issues.

The Bill is expected to be tabled in Parliament in 2026.

COURSE OBJECTIVES



This session aims to create an awareness on the Bill to relevant stakeholders following SSM’s proposed policy statements to introduce a modernize legal framework for businesses in Malaysia.

COURSE CONTENTS



- Application of law
- Registration
- Changes
- Renewal
- Termination
- Revocation and Removal
- Miscellaneous

LEARNING OUTCOMES

By attending this programme, the participants will be able to:



- Understand the context and issues of business registration.
- Appreciate the enhancement on provisions relation to process and procedures.
- Identify the current and proposed legal framework.
- Understand the proposed registration system and the Register.

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WHO SHOULD ATTEND

Company secretaries, business owners, accountants, corporate consultants, legal practitioners, shareholders, investors and all who are involved in business and corporate advisory work.

ABOUT THE TRAINER

Khairon Niza is a Manager under the Regulatory Development & Services Division. She is in charge on matters related to international affairs, law reform and policy. She is also the Liaison Officer for PEMUDAH and RIA. Currently, she is in charge with the introduction of a secured transaction legal framework for Malaysia and the amendments to the Companies Act 2016. Prior to joining SSM, she practiced as an Advocate and Solicitor for more than ten (10) years in the areas of Banking, Commercial, Probate and General Litigation. Khairon graduated with an LL.B (Hons) in 1997 from University of Wales, Cardiff, United Kingdom and obtained her LL.M in 2010 majoring in Commercial Law from Queensland University of Technology, Brisbane, Australia.

Ezatul Zuria is a Manager under the Regulatory Development & Services Division. She is in charge on matters related to law reform and policy. She is also the Liaison Officer for RIA. Currently, she is in charge with the review of the Registration of Businesses Act 1965 [Act 197] in drafting of the Registration of Businesses Bill and the amendments to the Companies Act 2016. Prior to joining SSM, she was a legal editor for more than ten (10) years in an established legal publishing company, LexisNexis Malaysia. Ezatul Zuria graduated with an Advance Diploma in Law in 1999 from UiTM Shah Alam.

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ADMINISTRATIVE DETAILS

Date	25 April 2025
Platform	Virtual platform
Time	9.00 am - 11.00 am
Training Methodology	Lecture.
Fee	RM150.00 Standard
	RM100.00 Licensed Secretary. Member of MAICSA, MIA, Malaysian Bar, MACS, MICPA, Sabah Law Society & Advocates Assoc. of Sarawak.
SSM CPE Points	2 points

HOW TO REGISTER?

STEP 01

Strictly via online registration at www.ssm4u.com.my/ecomtrac

STEP 02

NEW USER (First Time Login)

- Click on **SIGN UP**
- Key in **REGISTRATION INFORMATION**
- Click on **REGISTER**
- Key in **USERNAME** and **PASSWORD**

EXISTING USER

- Key in **USERNAME** and **PASSWORD**
- Click on **SIGN IN**

STEP 03

- Select training
- Check on Available Seat
- Click on Add Participant
- Key in participant's information

- Click on Submit
- Check participant's details
- Click on Submit Payment

Note: Please submit your application within 15 minutes. Otherwise the system will automatically cancel your transaction and you will lose your seat(s). Please re-apply if you wish to proceed. Full payment shall be made at the point of registration.

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TERMS & CONDITIONS FOR REGISTRATION OF TRAINING PROGRAMMES UNDER COMTRAC

PROGRAMME FEE

- Fee is payable to SURUHANJAYA SYARIKAT MALAYSIA.
- Admittance to training programme shall be granted only upon registration and full payment is received.

PAYMENT MODE

- Registrations and payment for training programmes MUST be made through online at e-COMTRAC (www.ssm4u.com.my/ecomtrac). Upon submitting the registration application, participants are deemed to have read and accepted the terms and conditions herein.
- Payment by cash and cheque is not acceptable effective from January 2021.

CLASSROOM TRAINING

- For classroom-based training, a confirmation e-mail will be sent to participants at least 1 working day prior to the programme.
- Participants are required to present Malaysia's identification card (MyKAD/NRIC) and foreign participants are required to present passport at the registration counter for verification and admission to training programme.
- Admittance may be denied upon failure to present identification card / passport.

WEBINAR ACCESS LINK

- A notification e-mail with the webinar access link will be sent to participants at least 1 working day prior to the webinar.
- The access link is unique for registered participants and should not be forwarded or shared with others.

CERTIFICATE OF ATTENDANCE

- Upon full attendance of the programme and payment is received, participants will be issued an e-Certificate of Attendance. For this purpose, it is imperative to fill in the email address correctly.
- Participants can download the e-Certificate of Attendance from e-COMTRAC platform in three (3) working days after the programme. Please take note that the certificate is available for download up to 30 days from the conclusion of the programme. An administrative fee of RM30.00 per copy is chargeable for downloading the certificate after the 30th day and for any replacement of certificate due to errors in name or identification card number wrongly filled by participant / representative during registration or loss of certificate, etc.

CANCELLATION / ABSENT

- No refund will be given to participants who failed to attend the programme.
- Replacing registered participant is not allowed.

TRANSFER

Transfer of registration fee to another training programme is not allowed.

PERSONAL DATA PROTECTION NOTICE

Your personal data and other information provided in this application and including any additional information you may subsequently provide, may be used and processed by COMTRAC/SSM as a reference in future to communicate with you on our training programmes/events. In line with the Personal Data Protection Act 2010, we wish to obtain your agreement and consent for using your personal data. If you do not consent to the processing and disclosure of your personal data, you should send an e-mail to us at comtrac@ssm.com.my.

HUMAN RESOURCES DEVELOPMENT CORPORATION

SSM is registered as a training provider with HRD Corp under GOV1000117857. All trainings are claimable under SBL Scheme subject to HRD Corp approval. Participant's employer needs to apply for grant at least one day before the commencement of training.

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DISCLAIMER

SSM reserves the right to cancel the programme, change date(s), venue(s), speaker(s) or any other changes due to any unforeseen circumstances that may arise without prior notice to participants. SSM also reserves the right to make alternative arrangements without prior notice. SSM accepts no responsibility for death, illness, injury, loss or damage of any property belonging to, or financial loss by any persons attending the programme, whatever the cause. SSM shall not be responsible for any costs, damages or losses incurred by participants due to the changes and / or cancellation. SSM is not responsible for the integrity of participants' computer or device, your internet signal bandwidth, or any other consideration outside of the control of SSM.

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All information contained in the brochure is correct and accurate at the time of publication.

COMPANIES COMMISSION OF MALAYSIA TRAINING ACADEMY & KNOWLEDGE MANAGEMENT DIVISION



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