MALAYSIAN BUSINESS REPORTING SYSTEM

MBRS ENHANCEMENT

MBRS 2.0

OVERVIEW

1. JOURNEY OF MALAYSIAN BUSINESS REPORTING SYSTEM (MBRS)
2. COMPONENTS UNDER MBRS
3. WHAT'S NEW UNDER MBRS PREPARATION TOOL (mTool) VERSION 2.1
4. WHAT'S NEW UNDER MBRS PORTAL (mPortal) VERSION 2.0

XBRL AND BENEFITS

What?

eXtensible Business Reporting Language (XBRL) is an open international standard for digital business reporting.

It is in the family of "XML languages" – a digital-type language that communicates business and financial information.

XBRL allows for the contents of Financial Statements (FS), Annual Return (AR), Exemption Application (EA) and Key Financial Indicator (KFI) to be represented by clearly defined taxonomies.

Benefits?

Reduces time and cost of gathering financial and non-financial information.

Captures financial information in various formats into a common digital language.

Enhances corporate compliance processes and improves data analysis and quality of information.

Enhances data integrity and reliability.

JOURNEY OF MBRS

2010
- World Congress of Accountants 2010 organised by MIA

2017
- Procurement Process to develop eXtensible Business Reporting Language (XBRL) submission platform

2018
- Launched a submission platform MBRS :-
  i. Annual Return (AR);
  ii. Financial Statements and Reports (FS) &
  iii. Exemption application with regards to AR & FS (EA)

2021
- Procurement process for several scopes including XBRL Taxonomy Enhancement

2024
- September 2024, MBRS 2.0 "Go Live".
- Enhancement:
  i. Provision of the Companies Act 1965 (CA 1965);
  ii. Dynamic drop down;
  iii. Validation

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Malaysian Business Reporting System (MBRS) is a submission platform based on the extensible Business Reporting Language (XBRL) format.

The MBRS allows companies for the submission of:
- Annual Return (AR);
- Financial Statements and Reports (FS); and
- Exemption Applications (EA) related to the FS and AR applications.

The guiding principles behind the financial and non-financial scopes under MBRS 2.0 are based on:
1) Companies Act 2016;
2) Companies Act 1965;
3) Applicable approved accounting standards for financial statements of:
- Public companies and its subsidiaries, associate of, or jointly controlled by, an entity which is required to prepare or lodge any financial statement under any law administered by the Securities Commission or the Bank Negara Malaysia using the Malaysian Financial Reporting Standards (MFRS); and
- Private companies using the Malaysian Private Entities Reporting Standards in Malaysia (MPERS).

HIGH LEVEL UPDATES OF MBRS 2.0

MBRS 1.0		MBRS 2.0
Released as mTool v1.38	**Version Control**	Released as mTool version 2.1
Language option is only available in English	**Language**	Language options are now available in English and Bahasa Malaysia. The default language is in English
MBRS Preparation Tool and MBRS Portal were released without enhancements	**Tool and Portal**	MBRS Preparation Tool and MBRS Portal have been enhanced to reflect latest requirements and improvements
Developed based on the 2017 version of the International Financial Reporting Standard Taxonomy (IFRS Taxonomy 2017) and requirements under Companies Act 2016	**Taxonomy**	Developed based on the 2022 version of the International Financial Reporting Standard Taxonomy (IFRS Taxonomy 2022) and requirements under the Companies Act 1965 and 2016
Allows for 9 submission types for Financial Statements and Key Financial Indicators	**Submission Types**	Allows for 15 submission types for Financial Statements and Key Financial Indicators
Companies Regulated by BNM* and Financial Statements prepared in accordance with Companies Act 1965 were previously exempted from MBRS ** FS-BNM entry points is only apply for licensed institution companies*	**Exemptions**	Companies Regulated by BNM* and Financial Statements prepared in accordance with Companies Act 1965 / 2016 are now required to be submitted on MBRS
Rectification application and submission was will involved Counter Application before Refiling in MBRS Portal 1.0	**Rectification Applications**	Rectification application and submission on MBRS Portal 2.0 has been expanded to include Standard Rectification (Rectification Filing or Court Order Filing)

XBRL taxonomy (SSMxT2022)

SSM Taxonomy (SSMxT_2022v1.0) Architecture

Suruhanjaya Syarikat Malaysia (SSM)

Version 1.3

1.6 Reporting concepts under SSMxT_2022v1.0*

#	Type of taxonomy	Companies Act or Standards	Based on IFRS 2022	Based on IFRS for SME 2022	SSMxT_2022 v1.0	Total
1	Document & Entity information	CA 2016			39	39
		CA 1965			30	30
2	Exemption Application	CA 2016	-	-	122	122
3	Financial Statements	CA 2016 MFRS	5,247	-	950	6,197
		CA 2016 MPERS	-	1,211	1,164	2,375
		CA 1965	-	-	60	60
4	Reports under Financial Statements	CA 2016	-	-	158	158
5	Annual Return	CA 2016			282	282
		CA 1965			3	3

Table 3: Reporting concepts

* It includes financial and non-financial concepts used in SSMxT_2022v1.0
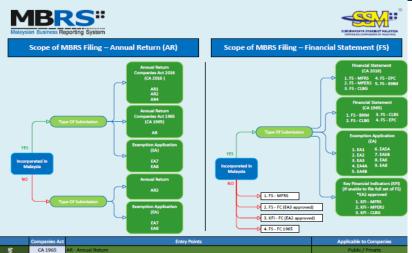
1.7 Non-financial reporting concepts under SSMxT_2022v1.0

#	Name of disclosures	Number of concepts	
		CA 2016	CA 1965
1	Directors' report	24	-
2	Statement of directors	29	-
3	Directors business review	11	-
4	Auditors report to members	22	5
5	Involvement in Stock Exchange	11	-

Table 4: Non-financial reporting concepts

WHAT'S NEW UNDER MTOOL 2.1

MBRS TOOL
(31 Entry Points)

- Preparer Application in user's laptop
- Data entry for preparers
- Has it's validation process

TAXONOMY
(BUSINESS RULES)

XBRL taxonomy
(SSMxT2022)

COMPONENTS OF MBRS

SSMxT — mTool — mPortal

SSM Taxonomy (SSMxT)

A dictionary of financial and non-financial reporting element of AR, FS, and EA embedded in MBRS Preparation Tool (mTool).

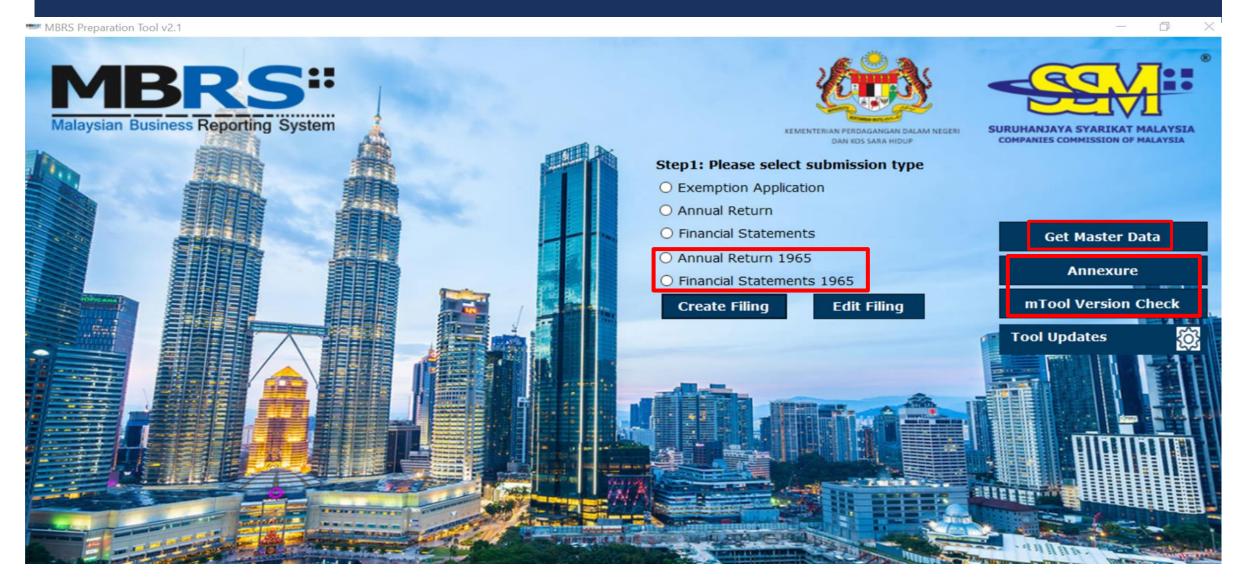This include basic validations rules for each submission.

MBRS Preparation Tool (mTool)

A preparation tool that allow companies to prepare and generate AR, FS and EA in XBRL format.

MBRS Portal (mPortal)

A submission platform to lodge AR, FS and EA to SSM.

WHAT'S NEW UNDER MTOOL 2.1

Category	Companies Act			Entry Points
ANNUAL RETURN	**CA 2016**	1	**AR1**	**Annual return for companies having share capital**
		2	**AR2**	**Annual return for companies not having share capital**
		3	**AR3**	**Annual return for foreign companies**
		4	**AR4**	**Annual return for unchanged particulars**
	CA 1965	5	**AR**	**Annual return**
FINANCIAL STATEMENTS AND REPORTS	**CA 2016**	6	**FS – MFRS**	**Malaysian Financial Reporting Standards**
		7	**FS – MPERS**	**Malaysian Private Entities Reporting Standards**
		8	**FS – BNM**	**FS- Financial Statement Regulated by Bank Negara Malaysia**
		9	**FS-CLBG**	**Financial Statements for Company Limited by Guarantee**
		10	**FS-EPC**	**Financial Statements for Exempt Private Company Certificate**
		11	**FS – FC**	**Financial Statements for Foreign Company (Statutory Declaration)**

Companies are allowed to use entry point of Financial Statements-Foreign Companies (FS-FC) once granted approval for the Application to waive lodgement of financial statements by foreign company (EA3) from SSM

WHAT'S NEW UNDER MTOOL 2.1 (CONT.)

Category	Companies Act	Entry Points		
FINANCIAL STATEMENTS AND REPORTS	CA 1965	12	FS_CLBS	Financial Statements – Company Limited By Shares
		13	FS_CLBG	Financial Statements - Company Limited by Guarantee
		14	FS_EPC	Financial Statements - Exempt Private Company
		15	FS_FC	Financial Statements - Foreign Company
		16	FS_BNM	Financial Statement Regulated by Bank Negara Malaysia
	CA 2016	17	KFI–MFRS	Key Financial Indicator - Malaysian Financial Reporting Standards
		18	KFI–MPERS	Key Financial Indicator - Malaysian Private Entities Reporting Standards
		19	KFI-CLBG	Key Financial Indicator - Company Limited by Guarantee
		20	KFI_FC	Key Financial Indicator - Foreign Company
	CA 2016 / CA 1965	21	Rectification	Rectification Entry Points for AR & FS

* Companies are allowed to submit Key Financial Indicator (KFI) once granted approval for the Application for exemption from filing financial statements in full XBRL format (EA2) from SSM.

WHAT'S NEW UNDER MTOOL 2.1 (CONT.)

| Category	Companies Act	Entry Points		
EXEMPTION APPLICATION	**CA 2016**	22	EA1	**Application for exemption from coinciding foreign subsidiary financial year end with holding company**
		23	EA2	**Application for exemption from filing financial statements in full XBRL format**
		24	EA3	**Application to waive lodgment of financial statements by foreign company**
		25	EA4A	**Application for relief from requirements as to form and contents of directors' report**
		26	EA4B	**Application for relief from requirements as to form and contents of financial statements**
		27	EA5A	**Application for extension of time for circulation of financial statements and reports**
		28	EA5B	**Application for extension of time to lodge financial statements and reports**
		29	EA6	**Application for extension of time for holding annual general meeting**
		30	EA7	**Application for extension of time to lodge annual return**
		31	EA8	**Application to Minister (with relation to Financial Statements and Reports or Annual Return)**

HOW MTOOL ASSIST PREPARERS

MBRS Malaysian Business Reporting System
Preparation Tool

Content Page | Toolbox | XBRL Help | Legend
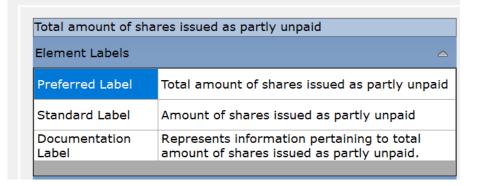
AR1 SECTION B: Particulars of shareholding structure

Amount of Share Capital	Ordinary shares	Preference shares
Details of amount of share capital		
Total amount of shares issued as fully paid	1.2400	
Total amount of shares issued as partly unpaid		
*Total amount of issued share capital	1.2400	0.0000
Other details of amount of share capital		

Document Actions

Element References

Details for	Total amount of shares issued as partly unpaid
Name	Companies Act 2016
Number	777
Section	68(3)(f)
Role	http://www.xbrl.org/2003/role/disclosureRef
Section	68
SubSection	3
Paragraph	f

Document Actions

Total amount of shares issued as partly unpaid

Element Labels

Preferred Label	Total amount of shares issued as partly unpaid
Standard Label	Amount of shares issued as partly unpaid
Documentation Label	Represents information pertaining to total amount of shares issued as partly unpaid.
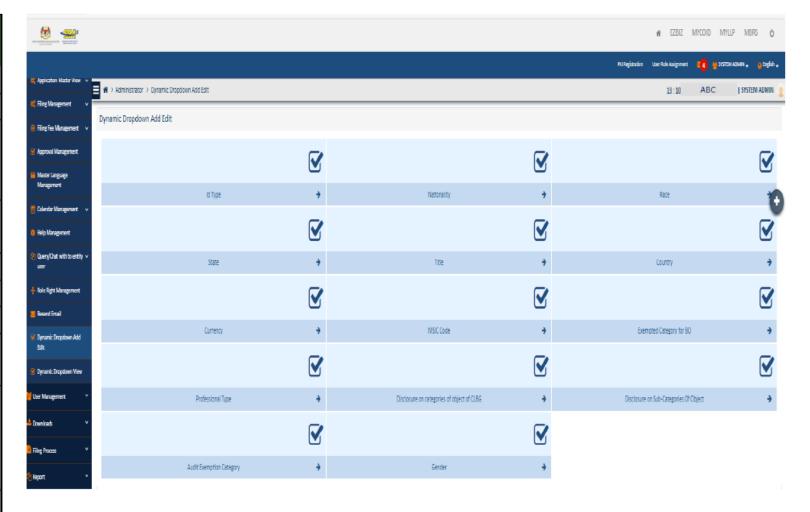
Document Actions
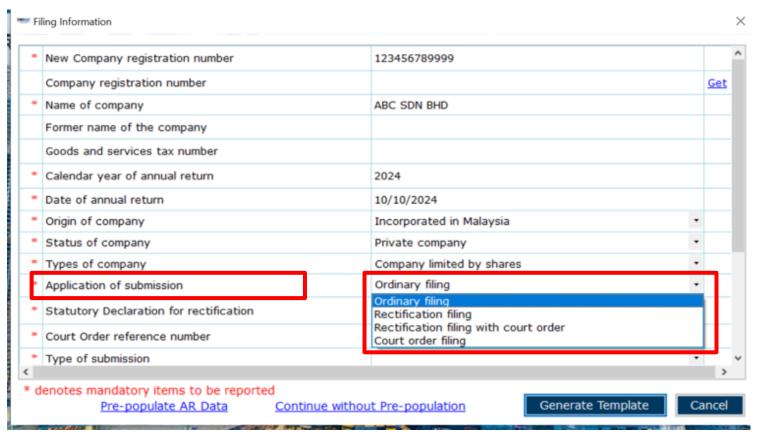
Element Properties

Element Id	ssmt_AmountOfSharesIssuedAsPartlyUnpaid
Period Type	instant
Data Type	http://www.xbrl.org/2003/instance:monetaryIten
Substitution Group	http://www.xbrl.org/2003/instance:item
Nillable	True
Abstract	False

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WHAT'S NEW UNDER MTOOL 2.1

1	Dynamic Dropdown list on mPortal for mTool (Masters)
i	IDType
ii	Nationality
iii	Race
iv	State
v	Title
vi	Country
vii	Currency
viii	MSIC code
xi	Exempted Category For BO
x	Professional Type
xi	Disclosure on categories of object of CLBG
xii	Disclosure on sub-categories of object of promoting any other objects useful for the community or country
xiii	Audit exemption

WHAT'S NEW UNDER MTOOL 2.1

Application of Submission in FILING INFORMATION:

Ordinary Filing
- Normal Submission

Rectification Filing [s602]
- To prepare instances for rectification purposes either previously submitted in MBRS or Over The Counter (OTC)
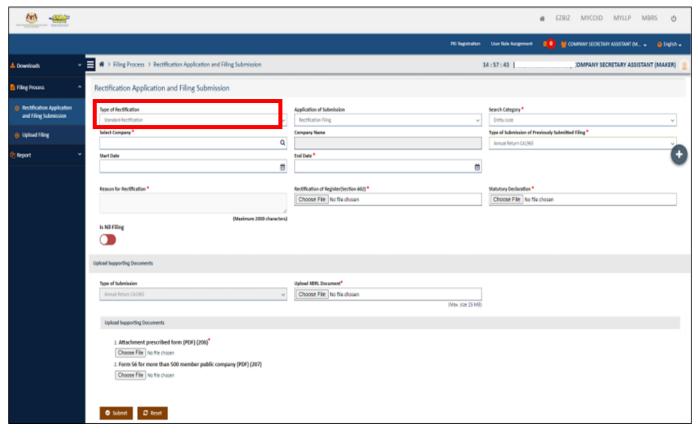
Rectification Filing with Court Order
- To prepare instances for rectification for FS or AR previously submitted in MBRS or OTC

Court Order Filing
- Company Status : Dissolved
- Submission for general Rectification on AR or FS

WHAT'S NEW UNDER MPORTAL 2.0

Types of Rectification Application:

Standard Rectification;
- Section 602 CA 2016
- To rectify certain data in AR or FS that previously submitted either in MBRS or OTC
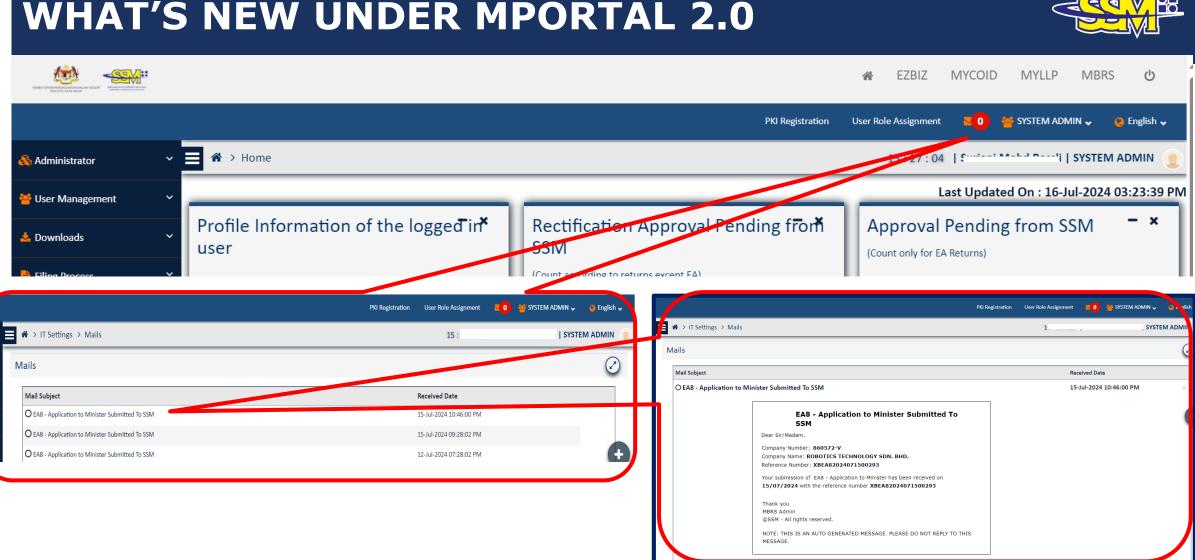
Filing Information Rectification;
- Section 602 CA 2016
- To rectify especially on Filing Information.
  - FYE in FS that previously submitted as 30/12/23 instead 31/12/23 either in MBRS or OTC
  - Type of submission from AR4 to AR1

Nil Filing
- To rectify but not require to lodge / upload any new AR or FS.
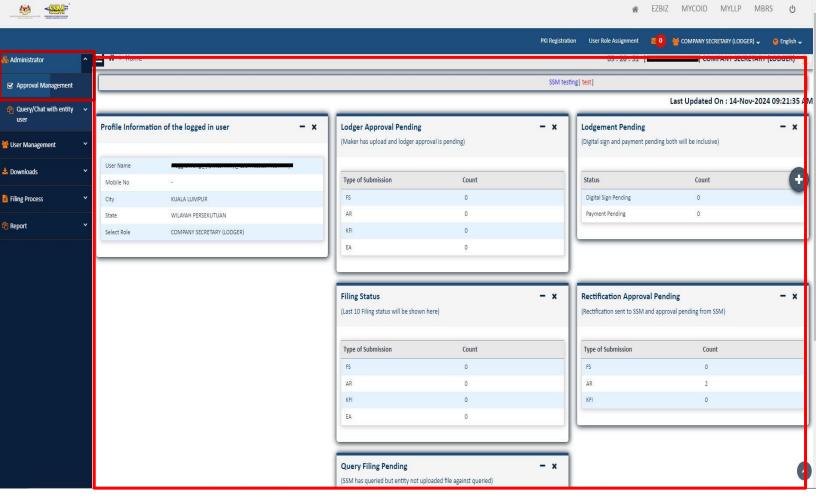 - *Double Submission* or *Court Order without Replacement*

WHAT'S NEW UNDER MPORTAL 2.0

WHAT'S NEW UNDER MPORTAL 2.0

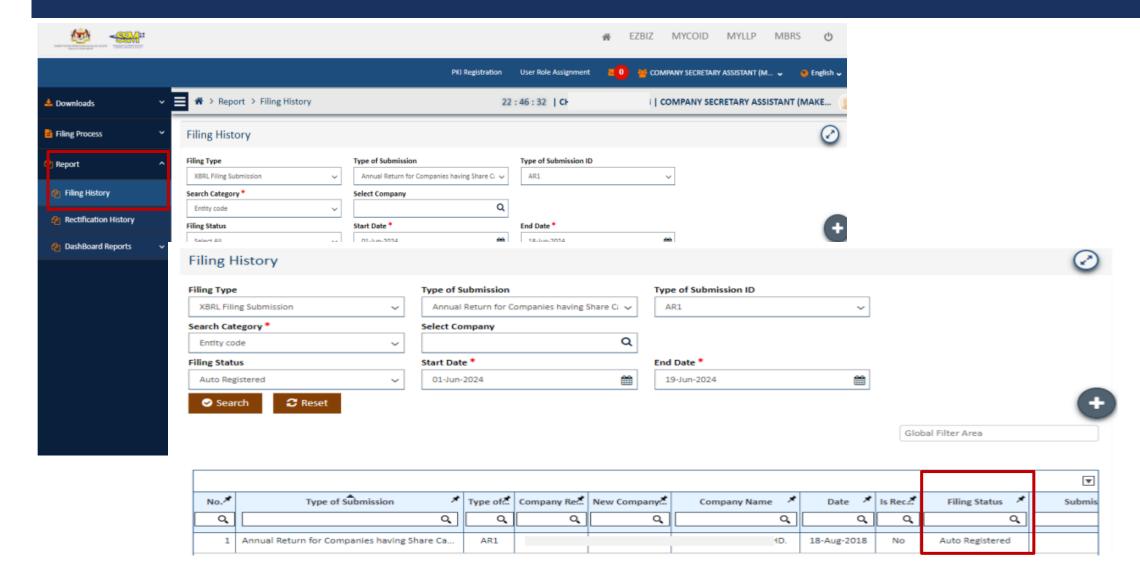**Dashboard for External User**

- When the lodger or maker user logs in, user will be redirected to the dashboard page, where details regarding filings such as uploaded, rejected, queried or pending for approval and so on of the associated companies will be displayed here.
- **Lodger Approval Pending-** This section will show the count of fillings which are uploaded by maker and Lodger approval is pending (view only)

How to do Approval?

The lodger needs to go to the menu **Administrator>Approval Management>Filing Approval**

HOW TO CHECK THE FILING STATUS IN MPORTAL 2.0

DO & DONT'S MBRS 2.0

DO

* Pre-populate Annual Return data by using Old Company Number format
* Edit filing using zip file generated in mTool 1.0 to generate new zip file using mTool 2.1
* Lodger requires to update Practicing Certificate (PC) for first time log in mPortal 2.0. Kindly ensure PC has been registered through e-Secretary
* Click "Typed Domain" to add or delete row
* Use Mozilla Firefox browser for efficient payment experience
* New Company Number is mandatory to be used in MBRS 2.0
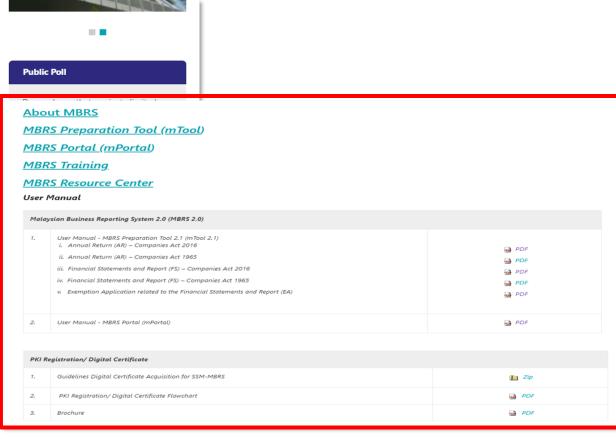* Clear cache if browser is stagnate

DONT'S

* Insert duplicate shareholder in Annual Return
* Select "Category of Company Exempted from Beneficial Owner"
* Choose incorrect dropdown for Filing Information in mTool 2.1
* Use zip file generated from mTool 1.0 to upload in mPortal 2.0
* Use expired Practicing Certificate
* Last minute submission

WHERE TO OBTAIN ALL MBRS MATERIALS?

➢ Access SSM's website www.ssm.com.my

➢ Click "MBRS" at Quick Links

THANK YOU